



PRESS RELEASE

Gary Noncek Joins Freeborders

Global Consulting Company Enhances Financial Services Expertise

San Francisco, CA & Chicago, IL – September 23, 2009 - Freeborders, Inc., a leading provider of consulting, technology and outsourcing solutions to the financial services, high tech and travel industries, today announced that financial services expert, Gary Noncek, has joined the Freeborders team as the Director of Lending Applications.

Over the past ten years, Freeborders has built a seasoned team of financial services experts who provide consulting and sourcing solutions for three of the top five financial services organizations in the world. Certified in Sarbanes-Oxley (SOX) compliance and Internal Control Management, Noncek is a solid addition to the Financial Services team. With nearly two decades of experience working with growing companies in a variety of roles within Asset Backed Securities, Par & Distress Loan Trading and Loan Servicing, Noncek will utilize his broad base of expertise to assist clients with implementation, integration and enhancements of lending applications such as the Misys Summit, Loan IQ and Opics products, as well as the Mantas Anti-Money Laundering solution from Oracle.

Noncek noted that one of the reasons he was attracted to Freeborders was the company's focus on serving the compliance and lending areas within financial services companies, which represents a large and growing market. "Compliance and financial services are huge, competitive industries, and Freeborders is continuing to invest to provide support for solutions designed especially for the needs of that segment," said Noncek.

"I am extremely pleased that Gary has joined our team," said Jean Cholka, CEO, Freeborders. "His ability to provide leadership within many areas will help Freeborders capitalize on its momentum of accelerated growth within the Financial Services Industry and beyond."

Prior to joining Freeborders, Noncek worked for over two decades with major financial services firms such as Chase (Bank One, First Chicago, FNB Chicago) and has become an industry-leading consultant in areas such as Asset Backed Securities, Par & Distress Loan Trading, and Loan Servicing. He is a graduate of DePaul University, with a Bachelor of Science degree in Accounting.

About Freeborders

Freeborders provides specialized expertise to solve the most complex business challenges for the financial services, travel and high tech industries. The company provides global consulting, technology and outsourcing services that leverage its deep domain knowledge, innovative thinking and strategic execution through its integrated China to US delivery model. Freeborders is uniquely positioned to cost-effectively enable its clients to achieve their business objectives. To learn more, visit www.freeborders.com.

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