



PRESS RELEASE

Freeborders Announces Agreement to Acquire Stack Venture Group

IT Solutions Company Expands Expertise and Customer Base Within Global Capital Markets

SAN FRANCISCO, CA & CHICAGO, IL - June 4, 2009 - Freeborders, Inc., the leading provider of technology solutions developed from China, today announced that it has signed a definitive agreement to acquire Stack Venture Group (SVG), a privately held company based in Chicago, IL. The acquisition of SVG expands the breadth of Freeborders' offerings within the Financial Services Industry, adding world class expertise and experience within Capital Markets and Commercial Lending.

SVG is well-regarded in the capital markets industry for providing support for some of the most functionally rich trading and commercial lending technology solutions available today. Clients place a heavy reliance on SVG to provide integration and ongoing support for products such as LoanIQ (commercial lending) and Summit (risk/compliance) from Misys. Additionally, the company provides third-party support for the Anti-Money-Laundering (AML) product from Mantas – a recent acquisition by Oracle.

“Freeborders’ acquisition of SVG reflects our commitment to provide our customers with the focused technology and domain expertise they need to power their strategic business goals,” said Jean Cholka, Freeborders’ Chief Executive Officer. “SVG’s suite of capital markets consulting solutions and its customer base complement Freeborders,’ and we are delighted to welcome SVG and its employees to the Freeborders family. Our customers are looking for precisely the kind of talent that SVG offers.”

“Freeborders shares our vision and passion for helping customers to take advantage of the best implementation, integration and ongoing maintenance talent for financial services applications,” said Richard Stack, CEO, Stack Venture Group. “Both Freeborders and SVG have independently built world-class organizations with extensive IT and industry experience. By bringing our two companies together we will not only have the relevant business knowledge, but access to a global resource pool of capital markets and financial technology experts to address the needs of our customers.”

With a global presence of industry and technology experts, Freeborders provides a full range of IT services, ranging from strategic consulting to systems integration to outsourcing of IT projects for large and medium-sized companies. Its vertical expertise includes Financial Services, High Tech and Travel & Hospitality.

About Freeborders

Freeborders is the leading global provider of offshore IT services and solutions delivered from centers of excellence in China. Privately held and based in San Francisco, CA, Freeborders is recognized for offering best practices in outsourcing by combining its award-winning global delivery model, CHINDUSSM, with its governance model ATLASSM. Freeborders provides a full suite of services that encompass all phases of a project lifecycle including strategy, design, development, testing, implementation integration, and extended support. Freeborders is assessed at Level 5 of the SEI's CMMI, and is ISO 27001 certified. To learn more, visit www.freeborders.com

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