



PRESS RELEASE

Sale of PLM Software Division Solidifies Freeborders' Position in the Outsourcing Industry

SAN FRANCISCO, Calif., May 7, 2008 -- Freeborders today confirmed the sale of its product lifecycle management (PLM) division to Lawson Software. The terms of the deal were not disclosed.

The PLM software product, developed by Freeborders, helps fashion manufacturing companies more quickly source the materials they need to move a product from design to production.

"We are excited that Lawson will remain a Freeborders client as they continue to leverage the successful offshore talent and at the same time the transaction enables Freeborders to concentrate on its core competency as a leading provider of outsourcing solutions from China," said Jean Cholka, Freeborders' Chief Executive Officer. " We continue to take the necessary steps to focus our management and capital resources on the growth opportunities of our outsourcing solutions."

"The sale of the PLM software division allows Freeborders to focus on its outsourcing business as a pure play operation", says Dean Stevens, Spinnaker Advisory Group. "This move clearly shows that Freeborders is serious about their outsourcing business and their new management is making changes to the company that will allow them to compete more effectively".

About The Spinnaker Advisory Group

The Spinnaker Advisory Group guides companies to dramatically improve return on investment – providing guidance and insight for Chinese companies working in Western markets and Western companies planning to do business in China. Dean Stevens is a recognized industry analyst that follows the China outsourcing business very closely and has been working on developing China's outsourcing business for more than five years.

About Freeborders

Freeborders is a US-based, global provider of outsourcing solutions with development centers in China. The company specializes in a broad spectrum of information technology and information technology enabled services. Its state-of-the-art infrastructure, proven global delivery model, experienced management team, and highly skilled colleagues deliver to its clients award-winning customer support and quality. Freeborders is assessed at Level 5 of the SEI's CMMI, and is ISO 27001 as well as ISO 9901-2000 certified. To learn more, visit: www.freeborders.com.

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