



PRESS RELEASE

FREEBORDERS NAMED ONE OF THE Top 100 GLOBAL OUTSOURCING VENDORS by Global Services and NeoIT

Global survey recognizes top outsourcing vendors in leadership performance and management outcomes

SAN FRANCISCO, Calif., February, 2008 -- Freeborders, Inc., the leading provider of technology solutions developed from China, announced today that it has been named one of the top 100 Global Outsourcing Vendors.

Freeborders delivers a full range of application outsourcing, IT services and consulting solutions to companies in North America and Europe focusing on financial services and technology. The company delivers top-rated services to Fortune 1000 organizations by combining strong project management with one of the largest technology centers in China.

"We are delighted to receive this recognition," says Jean Cholka, CEO. Cholka goes on to say that the combination of our strong processes, a world class global delivery model named CHINDUSm and a strong governance model called ATLAS have all contributed to our achieving this important award."



The Global Services 100, now in its fourth year, is a tool for buyers of business and technology services. Judges from Global Services magazine team up with outsourcing experts at neoIT, a consulting firm that specializes in services globalization, to identify and evaluate the leading service providers located on four continents. The evaluation is based upon data provided by the service providers and third parties regarding effective operations, service offerings, client relationships and human capital. Winners are selected in each of 10 categories including service-delivery areas such as IT services, customer care and business process outsourcing. Winners are also selected in regions such as Eastern Europe, Asia, and Latin America.

About Freeborders

Freeborders is a U.S.-based, global outsourcing provider of solutions with development centers in China. The company specializes in a broad spectrum of information technology and information technology enabled services. Its state-of-the-art infrastructure, proven global delivery model, experienced management team, and highly skilled colleagues deliver to its clients award-winning customer support and quality. Freeborders is assessed at Level 5 of the SEI's CMMI, and is ISO 27001 as well as ISO 9901-2000 certified. To learn more, visit www.freeborders.com.

About Global Services

Global Services is a media platform with a portfolio that includes a magazine, website, events, newsletter and customized solutions. Our audience consists of corporate professionals engaged in the sourcing and management of business and technology services. Global Services is owned by CyberMedia (India) Limited. www.globalservicesmedia.com

About neoIT

neoIT is a management consulting firm that helps leading corporations improve and grow their business by capitalizing on services globalizationSM. Through a blend of strategic advisory services and hands-on execution support, neoIT provides advice and management expertise on the globalization of



Information Technology (IT) and Business Process Outsourcing (BPO) services. For more information, visit www.neoIT.com.

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