



## PRESS RELEASE

### One of the World's Largest Banking and Financial Services Organizations Selects Freeborders

**SAN FRANCISCO, September 29, 2007** - Freeborders, the leading provider of outsourcing solutions from China, today announced it has signed an agreement with one of the world's largest banking and financial services organizations, to be a strategic outsourcing partner for application development, support, and maintenance of selected Information Technology development projects in China.

"We are delighted that Freeborders has been chosen by this prestigious institution as their strategic partner to enter China," says Jean Cholka, CEO of Freeborders. "Their global, multi-national presence dictates that they must have a partner in China who has the process maturity, technical capability and a high level of English proficiency to help them achieve their corporate goals – and the Freeborders' CHINDUS model provides this assurance to them."

As one of the largest and most respected users of offshore services, a global development model is not new to this client. They have existing investments and experience with offshore development in India, and are choosing to mitigate the risk of a single development geography – choosing Freeborders as their partner in China.

The Freeborders CHINDUS(*sm*) model provides clients with best practices and lessons learned from each geography:

- **United States** – relationship management and governance; business and technology expertise; deep understanding of the US business model for offshore IT services.
- **India** – perfection of the global delivery model; lessons learned in governance models, how to combine scale and quality; and an integrated resource model.
- **China** – huge technology resource pool with excellent experience; innovation and compelling economics.

The client's name cannot be disclosed as per confidentiality agreement.

#### **About Freeborders**

Freeborders is a US-based, global provider of outsourcing solutions with development centers in China. The company specializes in a broad spectrum of information technology and information technology enabled services. Our state-of-the-art infrastructure, CHINDUS delivery model, experienced management team, and highly skilled colleagues deliver to our clients award-winning customer support and quality. Freeborders is assessed at Level 5 of the SEI's CMMI, and is ISO 27001 as well as ISO 9901-2000 certified. To learn more visit: [www.freeborders.com](http://www.freeborders.com)

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